

Crestlake Homeowner's Association

Report Date: 1/1/12 through 12/31/12

	Actual	Budget	Under/(Over)
Income:			
2014 Association Dues	150.00	-	(150.00)
2013 Association Dues	150.00	-	(150.00)
2012 Association Dues	50,220.00	51,450.00	1,230.00
2011 Association Dues	1,650.00	-	(1,650.00)
2010 Association Dues	150.00	-	(150.00)
Late Fees	946.25	-	(946.25)
Attorney Collection Fees	778.67	-	(778.67)
Interest	-	20.00	20.00
Total Income	<u>54,044.92</u>	<u>51,470.00</u>	<u>(2,574.92)</u>
Operating Expenses:			
Lawn Maintenance	9,163.00	15,000.00	5,837.00
Ponds Management	6,825.77	8,000.00	1,174.23
Loan Repayment	53,347.63	31,998.00	(21,349.63)
Legal	2,194.00	1,500.00	(694.00)
Accounting	3,830.50	3,000.00	(830.50)
Insurance	2,071.00	2,000.00	(71.00)
Taxes	724.42	50.00	(674.42)
Miscellaneous***	849.45	1,500.00	650.55
Total Operating Expenses	<u>79,005.77</u>	<u>63,048.00</u>	<u>(15,957.77)</u>
Net Surplus/(Deficit)	<u>\$ (24,960.85)</u>	<u>\$ (11,578.00)</u>	<u>\$ 13,382.85</u>
***Miscellaneous			
2011 Halloween Supplies	50.91		
Annual IL State Fee	10.00		
Annual PO Box Rental	44.00		
Answering Service	298.80		
New Checks	76.11		
Web Hosting	34.99		
1st Mailing Postage	164.64		
2nd Mailing Postage	170.00		
Total Miscellaneous	<u>\$849.45</u>		
1/1/12 Beginning Balance	73,536.13		
Plus Receipts	54,044.92		
Less Disbursements	<u>(79,005.77)</u>		
12/31/12 Ending Balance	<u>\$ 48,575.28</u>		
Submitted by			
Judith A Puzey, EA			
Crestlake HOA Treasurer			

January 4, 2013			