

Crestlake Homeowner's Association

Report Date: 1/1/13 through 12/31/13

	Actual	Budget	Under/(Over)
Income:			
2013 Association Dues	50,550.00	51,450.00	900.00
2012 Association Dues	1,020.00	-	(1,020.00)
2011 Association Dues	220.08	-	(220.08)
Late Fees	1,048.76	-	(1,048.76)
Attorney Collection Fees	<u>1,554.03</u>	<u>-</u>	<u>(1,554.03)</u>
Total Income	<u>54,392.87</u>	<u>51,450.00</u>	<u>(2,942.87)</u>
Operating Expenses:			
Lawn Maintenance	7,704.00	15,000.00	7,296.00
Ponds Management	7,806.16	8,000.00	193.84
Legal	1,818.37	2,500.00	681.63
Accounting	3,751.00	4,000.00	249.00
Insurance	2,172.00	2,400.00	228.00
Taxes	7.60	100.00	92.40
Miscellaneous***	<u>738.66</u>	<u>2,000.00</u>	<u>1,261.34</u>
Total Operating Expenses	<u>23,997.79</u>	<u>34,000.00</u>	<u>10,002.21</u>
Net Surplus/(Deficit)	<u>\$ 30,395.08</u>	<u>\$ 17,450.00</u>	<u>\$ (12,945.08)</u>
***Miscellaneous			
Annual PO Box Rent	44.00		
Answering Service	298.80		
Domain Registration	34.99		
Newsletter printing	28.00		
Postage	296.49		
State Registration	13.00		
Web Hosting	<u>23.38</u>		
Total Miscellaneous	<u>738.66</u>		
1/1/13 Beginning Balance	48,575.28		
Plus Receipts	54,392.87		
Less Disbursements	<u>(23,997.79)</u>		
12/31/13 Ending Balance	<u>\$ 78,970.36</u>		
Submitted by			
Judith A Puzey, EA			
Crestlake HOA Treasurer			
January 15, 2014			