

Crestlake Homeowner's Association

Report Date: 1/1/14 through 12/31/14

	Actual	Budget	Under/(Over)
Income:			
2014 Association Dues	51,000.00	51,450.00	450.00
2013 Association Dues	900.00	600.00	(300.00)
Late Fees	1,450.00	-	(1,450.00)
Attorney Collection Fees	900.08	-	(900.08)
Total Income	<u>54,250.08</u>	<u>52,050.00</u>	<u>(2,200.08)</u>
Operating Expenses:			
Lawn Maintenance	9,487.00	9,500.00	13.00
Ponds Management	20,218.03	8,000.00	(12,218.03)
Legal	2,357.00	2,500.00	143.00
Accounting	3,976.00	4,000.00	24.00
Insurance	2,382.00	2,400.00	18.00
Taxes	7.76	25.00	17.24
Miscellaneous***	790.52	1,000.00	209.48
Total Operating Expenses	<u>39,218.31</u>	<u>27,425.00</u>	<u>(11,793.31)</u>
Net (Surplus)/Deficit	<u>\$ 15,031.77</u>	<u>\$ 24,625.00</u>	<u>\$ 9,593.23</u>
***Miscellaneous			
Annual PO Box Rent	48.00		
Answering Service	306.00		
Secy of State Annual Fee	10.00		
Newsletter printing	76.73		
Postage	314.80		
Web Hosting	34.99		
Total Miscellaneous	<u>790.52</u>		
1/1/14 Beginning Balance	78,970.36		
Plus Receipts	54,250.08		
Less Disbursements	(39,218.31)		
12/31/14 Ending Balance	<u>\$ 94,002.13</u>		
Submitted by			
Judith A Puzey, EA			
Crestlake HOA Treasurer			
January 13, 2014			