

Crestlake Homeowner's Association

Report Date: 1/1/17 through 12/31/17

	Actual	Budget	Under/(Over)
Income:			
2017 Association Dues	49,950.00	50,100.00	150.00
2016 Association Dues	450.00	-	(450.00)
Late Fees	800.00	-	(800.00)
Attorney Collection Fees	364.15	-	(364.15)
Total Income	<u>51,564.15</u>	<u>50,100.00</u>	<u>(1,464.15)</u>
Operating Expenses:			
Lawn Maintenance	7,716.00	10,000.00	2,284.00
Ponds Management	7,600.00	7,600.00	-
Loan Repayment	25,000.00	20,000.00	(5,000.00)
Legal	306.00	2,500.00	2,194.00
Accounting	4,235.00	4,250.00	15.00
Insurance	2,014.00	2,700.00	686.00
Taxes	0.10	10.00	9.90
Postage/Mailing Supplies	327.53	500.00	172.47
Web & Communications	413.00	750.00	337.00
Miscellaneous***	10.00	150.00	140.00
Total Operating Expenses	<u>47,621.63</u>	<u>48,460.00</u>	<u>838.37</u>
Net Surplus/(Deficit)	<u>\$ 3,942.52</u>	<u>\$ 1,640.00</u>	<u>\$ (2,302.52)</u>
***Miscellaneous			
IL State filing fee	10.00		
Total Miscellaneous	<u>10.00</u>		
1/1/17 Beginning Balance	34,051.25		
Plus Receipts	51,564.15		
Less Disbursements	<u>(47,621.63)</u>		
12/31/17 Ending Balance	<u>\$ 37,993.77</u>		
Submitted by			
Judith A Puzey, EA			
Crestlake HOA Treasurer			
January 10, 2018			