

Crestlake Homeowner's Association

Report Date: 1/1/2023 through 12/31/2023

	2023	2022	2023 Budget	Under/(Over)
Income:				
2023 Association Dues	49,350.00	49,350.00	50,250.00	900.00
Prior yrs Association Dues	1,050.00	450.00	-	(1,050.00)
2024 Association Dues	150.00	-	-	(150.00)
Late Fees	1,100.00	1,200.00	-	(1,100.00)
Attorney Collection Fees	<u>300.00</u>	<u>225.00</u>	<u>-</u>	<u>(300.00)</u>
Total Income	<u>51,950.00</u>	<u>51,225.00</u>	<u>50,250.00</u>	<u>(1,700.00)</u>
Operating Expenses:				
Lawn Maintenance	8,214.00	13,300.00	14,000.00	5,786.00
Ponds Management	5,233.45	6,998.60	10,000.00	4,766.55
Ponds Reno/Const	8,565.00	7,598.81	7,500.00	(1,065.00)
Legal	1,149.00	1,364.23	5,000.00	3,851.00
Accounting	5,357.00	5,299.00	5,500.00	143.00
Insurance	2,782.00	2,581.00	2,600.00	(182.00)
Taxes	51.66	51.66	55.00	3.34
Tax Filing Fee	-	-	15.00	15.00
Postage/Mailing Supplies	462.31	603.44	650.00	187.69
Web & Communications	462.95	99.00	400.00	(62.95)
Miscellaneous***	<u>-</u>	<u>-</u>	<u>450.00</u>	<u>450.00</u>
Total Operating Expenses	<u>32,277.37</u>	<u>37,895.74</u>	<u>46,170.00</u>	<u>13,892.63</u>
Net Surplus/(Deficit)	<u>\$ 19,672.63</u>	<u>\$ 13,329.26</u>	<u>\$ 4,080.00</u>	<u>\$ (15,592.63)</u>
***Miscellaneous				
Signage	-			
New checks	<u>-</u>			
Total Miscellaneous	<u>\$ -</u>			
Balance Sheet				
1/1/2023 Beginning Balance	160,711.95			
Plus Receipts	51,950.00			
Less Disbursements	(32,277.37)			
Less Cert of Deposit	<u>(100,000.00)</u>	(Matures 10/2/24; Rate 3.50%)		
12/31/2023 Ending Balance	<u>\$ 80,384.58</u>			
Submitted by				
Judith A Puzey, EA				
Crestlake HOA Treasurer				
January 15, 2024				